

Policy

We believe that an educated and engaged public will contribute to sound power, energy and oil & gas policies that encourage additional investment in energy supplies, improve energy security, promote energy efficiency and foster economic growth.

The world's ever-growing demand for power, energy and oil & gas poses complex challenges for consuming and producing nations alike. Access to reliable, affordable supplies of power, energy and oil & gas is a critical factor in helping to improve the living standards of more than a billion people.

The West Africa and other nations need sound power, energy and oil & gas policies that consider a wide array of political, economic and environmental aspects. Both developed and developing countries are becoming more reliant on each other to provide the power, energy and oil & gas necessary to drive their economies. No country is truly power, energy and oil & gas independent. Rather, we live in a world of power, energy and oil & gas interdependence, striving for greater power, energy and oil & gas security.

With the majority of the world's proven oil reserves concentrated in just five countries – Canada, Iran, Iraq, Kuwait and Saudi Arabia – it is more important than ever for governments and industry to work together on solving the energy equation.

In our economic and development strategies, we must focus on initiatives that will increase and diversify our supplies — including alternative and renewable power, energy and oil & gas — and that will use existing resources more efficiently.

What We Are Doing

As one of the world's leading integrated power, energy and oil & gas companies, we are working to increase, diversify and conserve our energy resources.

We are working towards being the world's largest producer of power, energy and oil & gas. We also are tapping into new sources of hydrocarbons in hard-to-reach areas and unlocking the potential of alternative energy sources.

Nevertheless, fossil fuels will continue to provide the majority of the world's power, energy and oil & gas supplies for decades to come. Even under the most aggressive climate policy scenario presented by the International Energy Agency, fossil fuels are still expected to contribute nearly 70 percent of the world's energy supplies by 2030. At the same time, we know that the development of alternative and renewable energy is crucial to augment supplies because the world's future growth depends on energy from all sources.

In addition, we continue working to improve efficiency — the largest available resource for power, energy and oil & gas security — both for ourselves and for others. Through Origin Holdings, we are assisting other customers, in government and private sectors, to do the same. And we are investing our resources and expertise to find better ways to deliver the power, energy and oil & gas the world needs in order to fuel economic growth.

Much of our work is through partnerships. And partnerships — between governments and industry and between producers and consumers — are key to providing the world with the energy needed for human progress.

What Governments Can Do

Governments can help stimulate the development and deployment of new energy technologies. However, the most critical role of governments will be to set a policy framework to promote energy and environmental security and to balance these effectively.

Creating a Sound Power, Energy And Oil & Gas Strategy

We need an power, energy and oil & gas strategy based on sound principles of economic growth and job creation that include promoting efficiency, protecting core investments and encouraging future growth.

That strategy should reflect new areas of development that are becoming available as a result of our own increased investments and advanced technology. But the delivery of new power, energy and oil & gas supplies to market remains hindered by restricted access and lengthy regulatory processes in both the West Africa and abroad. Governments should move proactively to address these issues.

Adopting a New Framework

How we respond to the challenge of energy security will determine the economic outlook not only of individual nations, but also of the global community.

For this reason, Origin Holdings believes the time has come for a new producer-consumer framework. Within this framework, producing nations would effectively agree to increase capacity through shared investment with consuming nations. In addition, producers and consumers alike would commit to increasing the efficiency of their energy usage, while maintaining a reliable demand for producers.

Such a framework should be a top priority of our energy diplomacy, featuring five fundamental elements:

Open markets – Transparency and the free flow of power, energy and oil & gas trade and investment can occur only on a level playing field. Removing market barriers can significantly increase production and moderate the price volatility we face today.

Sound policies – To encourage investment across the entire power, energy and oil & gas portfolio, sound, consistent policies must be enacted. These policies should promote stable, predictable fiscal and regulatory regimes, protect the sanctity of contracts, and strengthen the rule of law. We think the better established these are, the greater the investment in the development and security of power, energy and oil & gas resources will be for all countries.

Robust technology – This will enable the optimization of the resources we have now and the development of a full range of new energy sources while protecting the environment. A climate of robust technology development can be achieved through joint ventures and partnerships that foster the sharing of technology and best practices.

Increased energy efficiency – This remains our cheapest and most abundant form of new power, energy and oil & gas. Energy conservation and efficiency must be part of any energy strategy and should incorporate a wide range of behaviors and standards.

Responsible development – The production and use of energy must serve as a platform for broader economic growth and social well-being. We must ensure that the economic benefits of energy flow to all stakeholders, including the poor and the vulnerable. This can be done only through proactive national and international leadership fully supported by industry.

Taken together, these five elements can effect a profound change in the relationship between energy producers and consumers. They can provide *true* power, energy and oil & gas security based on a clear understanding and acceptance of interdependence supported by strong, mutually beneficial partnerships.